



BUA Cement Plc FY 2025 2 March 2026

MPR: 26.50%
Jan'26 Inflation Rate: 15.10%
FY 2025 Real GDP: 3.87%

BUA Cement Plc	FY 2025	FY 2024	% Change
Statement of Profit or Loss	(N'000)	(N'000)	
Revenue	1,179,444,900	876,469,849	34.57%
Cost of Production	(575,263,098)	(576,203,317)	0.16%
Gross Profit	604,181,802	300,266,532	101.22%
Other income/(expense)	1,504,754	1,063,756	41.46%
Selling and distribution costs	(63,609,998)	(42,858,640)	48.42%
General and administrative expenses	(27,826,062)	(22,061,895)	26.13%
Impairment writeback	188	(311)	160.45%
Profit from operating activities	504,554,420	144,304,123	249.65%
Finance Income	17,010,577	18,190,652	6.49%
Foreign exchange loss	(9,696,264)	(92,105,319)	89.47%
Finance costs	(56,288,777)	(60,051,583)	6.27%
Net Finance Costs	(39,278,200)	(41,860,931)	6.17%
Minimum tax expense		(2,813,008)	-
Loss/Profit before tax	465,276,220	99,630,184	367.00%
Income tax and deferred tax credit/(expense)	(109,237,945)	(25,720,949)	324.70%
Loss/Profit after tax	356,038,275	73,909,235	381.72%
Basic Earnings per Share (in naira)	10.51	2.18	382.11%
Balance Sheet as at Dec 31, 2025	31-Dec-2025	31-Dec-2024	
Cash and short deposits	280,379,968	84,749,250	230.83%
Trade and other receivables	236,843	228,544	3.63%
Inventories	171,763,346	159,797,427	7.49%
Property Plant and Equipment	1,179,526,058	1,182,476,535	0.25%
Intangible assets	13,498,148	13,355,043	1.07%
Other Assets	210,722,643	129,745,066	62.41%
Total Assets	1,856,127,006	1,570,351,865	18.20%
Trade and other payables	371,519,896	377,073,124	1.47%
Deferred tax liabilities	128,209,105	47,973,774	167.25%
Loans and borrowings	469,520,965	493,226,884	4.81%
Contract liabilities	105,812,462	113,936,226	7.13%
Other Liabilities	108,164,932	149,593,622	27.69%
Total Liabilities	1,183,227,360	1,181,803,630	0.12%
Total shareholders' equity	672,899,646	388,548,235	73.18%

Key Ratio	FY 25
COGS Margin	48.8%
Gross Margin	51.2%
Operating Margin	42.8%
Net Profit Margin	30.2%
Debt/Equity Ratio	69.8%
Asset Turnover	0.64x

Financial Statistics	
Share price	₦219.00
52 Week High/Low	₦219/₦83.7
Shares Outstanding (Mil)	33,864.4
Market Cap (Bil)	7,416.3
Price-to-Earnings Ratio	20.84x
Earnings Yield	4.80%
Price-to-Book Ratio	11.02x
Return on Assets	76.7%
Return on Equity	158.7%

Corporate Actions	
Final Dividend	₦10.00
Bonus	N/A
Qualification Date	08-May-26
Closure Date	15-May-26
Payment Date	21-May-26
AGM Date	21-May-26